

PROJECTED INCOME & EXPENDITURE ACCOUNT
2018 BUDGET, 2019 REVISED BUDGET & PROPOSED 2020 BUDGET

Details on Income (ref P1-P5)

	Proposed budget 2020	Revised budget 2019	Budget 2018
P1 Membership fees			
P1.01.1 Membership fees for reporting year	200,000	182,500	182,500
P1.01.2 Membership fees for reporting year LCD/LIC members	3,000	2,500	2,500
P1.04 Provision doubtful debtors	(7,000)	(6,000)	(6,000)
Total Membership fees	196,000	179,000	179,000
P2 Income from events			
P2.01 Income Conference/Forum	10,000	10,000	10,000
Total Income from events	10,000	10,000	10,000
P4 GGP reviews			
P4.01 Assessing agency alignment	75,000	45,000	15,000
Total GGP Reviews	75,000	45,000	15,000
P5 Chief Executive Officer			
P5.01 Projects and Initiatives	80,000	15,000	-
Total Chief Executive Officer	80,000	15,000	-
Total income	361,000	249,000	204,000

PROJECTED INCOME & EXPENDITURE ACCOUNT
2018 BUDGET, 2019 REVISED BUDGET & PROPOSED 2020 BUDGET

Details on Costs (ref P5-P8)

	Proposed budget 2020	Revised budget 2019	Budget 2018
P6 Project related costs			
P6.01 QA Graduate Program (QAP)	10,000	10,000	10,000
P6.05 Assessing Agency Alignment (GGP)	50,000	30,000	9,500
P6.06 Support to attend conference/forum	15,000	15,000	15,000
P6.07 Research activities	5,000	5,000	5,000
P6.08 New project initiatives	20,000	20,000	20,000
Total Project related costs	100,000	80,000	59,500
P7 Organisational costs			
P7.01 Fee to secretariat	62,000	62,000	62,000
P7.02 Journal	11,000	11,000	11,000
P7.03 Printing	1,000	1,000	1,000
P7.04 /05 Website hosting & development	5,000	3,000	3,000
P7.06 Secretarial travel expenses	10,000	10,000	10,000
P7.07 Expenses for Board members	30,000	25,000	25,000
P7.08 Bank & credit card charges	7,000	7,000	7,000
P7.09 IT software & support	2,000	2,000	2,000
P7.10 Sundry Expenses	2,000	1,000	1,000
P7.12 Depreciation provision	9,000	9,000	9,000
Total Organisational costs	139,000	131,000	131,000
P8 Chief Executive Officer			
P8.01 Salary	120,000	85,000	-
P8.02 Travels and other expenses (operational costs)	20,000	10,000	-
P8.03 New projects	59,000	-	-
Total Chief Executive Officer	179,000	95,000	-
Total costs	418,000	306,000	190,500
Net loss/surplus for reporting period	(57,000)	(57,000)	13,500
P9 Loss/Gain on foreign exchange	(3,000)	(3,000)	(3,000)
Net loss /surplus for reporting period	(60,000)	(60,000)	10,500